

1 By: Bryce J. Ward, Mayor
2 Introduced: 04/11/2019
3 Advanced: 04/11/2019
4 Adopted: 04/25/2019
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6 FAIRBANKS NORTH STAR BOROUGH

7
8 ORDINANCE NO 2019-21
9

10 AN ORDINANCE AMENDING THE FY 2018-19 BUDGET BY UPDATING
11 THE GOAL OF THE MULTI-YEAR AND CAPITAL PROJECTS BUDGET
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13 WHEREAS, In Ordinance No. 2018-20, the Assembly approved the
14 FY2018-19 Budget Document; and
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16 WHEREAS, The FY 2018-19 Budget Document, on page 341, states that
17 "The goal of the Multi-Year and Capital budget is to provide funding, for non-road
18 service area projects (road service areas have their own definition of a project) of
19 \$20,000 or more, that may cross fiscal years and for small non-major capital projects,
20 and/or larger dollar value equipment requests which have a useful life of five or more
21 years;" and
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23 WHEREAS, The \$20,000 limitation has been in place since FY 2005-06;
24 and
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26 WHEREAS, For buildings and improvements other than buildings (such as
27 landscaping and parking lots), the Borough's capitalization threshold is \$50,000 and
28 allowing small projects in the Facilities Maintenance division up to \$50,000 would be
29 prudent, judicious, and practical; and
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31 WHEREAS, It is important to understand that the capitalization thresholds
32 and limitations for accounting and budgeting purposes are separate and distinct from
33 the procurement requirements of the Fairbanks North Star Borough Code of
34 Ordinances, the Borough's procurement policies, and the General Services' Procurement
35 Handbook.
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37 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
38 North Star Borough:
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40 Section 1. Classification. This ordinance is not of a general and
41 permanent nature and shall not be codified.

42 Section 2. Amendment to Multi-Year and Capital Projects Budget Goal.
43 The FY 2018-19 Budget Document, page 341 of the Multi-Year and Capital Projects
44 Summary, Goal, first paragraph is amended as follows:

45
46 The goal of the Multi-Year and Capital budget is to provide funding, for non-road
47 service area projects (road service areas have their own definition of a project)
48 of \$20,000 or more, that may cross fiscal years and for small non-major capital
49 projects, and/or larger dollar value equipment requests which have a useful life
50 of five or more years, except for small projects of less than \$50,000 in the
51 budget of the Public Works department, Facilities Maintenance division. Major
52 capital projects are normally appropriated through a supplemental appropriation,
53 and are not part of the annual operating budget.

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55 Section 3. Effective Date. This ordinance shall be effective at 5:00
56 p.m. on the first Borough business day following its adoption.

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58 PASSED AND APPROVED THIS 25TH DAY OF APRIL, 2019.

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Matt Cooper
Presiding Officer

ATTEST:


April Trickey, CMC
Borough Clerk

Yeses: Sanford, Quist, Lojewski, Tacke, Lyke, Gray, Williams, Major, Cooper
Noes: None