

By: Bryce J. Ward, Mayor
Introduced: 12/12/2019
Amended: 12/12/2019
Adopted: 12/12/2019
Immediate
Reconsideration Failed: 12/12/2019
Adopted: 12/12/2019

FAIRBANKS NORTH STAR BOROUGH

RESOLUTION NO. 2019 – 45

A RESOLUTION REGARDING THE PROPOSED TRANSFER OF BP PIPELINES (ALASKA) INC. TO HARVEST ALASKA, LLC, A WHOLLY OWNED SUBSIDIARY OF HILCORP ALASKA, LLC

WHEREAS, BP Pipelines of Alaska Inc. (BP) has negotiated a transaction with Hilcorp Alaska, LLC that proposes to transfer all of BP’s Alaska-related assets and interests, including those in the Trans-Alaska Pipeline System (TAPS), to Hilcorp or its affiliates (Hilcorp); and

WHEREAS, BP and Hilcorp have filed a joint application for approval of the transfer with the Regulatory Commission of Alaska (RCA); such decision on an application to transfer this interest “shall be based on the best interest of the public”; and

WHEREAS, The RCA’s decision concerning whether to approve this transaction, and under what conditions, will impact Alaska and the development of her resources for the foreseeable future, as TAPS is vital to the economic well-being of Alaska; and

WHEREAS, Operating the acquired assets in a manner that is both environmentally and economically responsible; and ensuring that our workers, environment, and economy are protected will provide the public more confidence that this transaction is in the public interest.

NOW THEREFORE BE IT RESOLVED that the Assembly of the Fairbanks North Star Borough authorizes the Mayor to submit this resolution to the Regulatory Commission of Alaska and the Alaska State Legislature to (1) ensure a fully transparent process for the BP to Hilcorp sale; (2) require Hilcorp to demonstrate that it can operate in a safe and responsible manner; and, (3) require a commitment to Alaskans.

43 BET IT FURTHER RESOLVED that a copy of this resolution should be
44 forwarded to the Regulatory Commission of Alaska as a public comment on the Matter of
45 the Joint Application for Approval of Transfer of Certificate of Public Convenience and
46 Necessity No 311 and Operating Authority Thereunder from BP Pipelines (Alaska) Inc. to
47 Harvest Alaska, LLC (Docket No. P-19-017).

48
49 ADOPTED THE 12TH DAY OF DECEMBER 2019.

50
51
52
53
54
55
56
57
58
59
60
61
62



Matt Cooper
Presiding Officer

ATTEST:



April Trickey, CMC
Borough Clerk

63 Yeses: Cash, Sanford, Lyke, O'Neall, Williams, Quist
64 Noes: Lojewski, Tomaszewski
65 Other: Cooper (Abstained)