

1 By: Matt Cooper
2 Introduced: 12/12/2019
3 Adopted: 12/12/2019
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5 FAIRBANKS NORTH STAR BOROUGH

6
7 RESOLUTION NO. 2019 – 48
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9 A RESOLUTION CONSENTING TO AND APPROVING THE LOCATION OF INTERIOR
10 ALASKA NATURAL GAS UTILITY (IGU) EXPANSION PROJECT FUNDED THROUGH THE
11 ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY A RESOLUTION
12

13 WHEREAS, The Alaska Industrial Development and Export Authority (the
14 "Authority") proposes to issue conduit revenue bonds in a principal amount in excess of
15 \$10,000,000 to provide funds to IGU (the "Borrower") to finance a portion of the costs
16 of the acquisition, expansion, renovation, furnishing and equipping of certain liquified
17 natural gas facilities and/or expansion of distribution facilities located throughout the
18 Fairbanks North Star Borough, (collectively, the "Project"); and
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20 WHEREAS, Under AS 44.88.095(c), the Authority must obtain a certified
21 copy of a resolution of the governing body of the political subdivision of the state in which
22 the Project is located consenting to the location of the Project; and
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24 WHEREAS, The Borrower has requested that the Fairbanks North Star
25 Borough, (the "FNSB") adopt a resolution meeting the requirements of AS 44.88.095(c);
26 and
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28 WHEREAS, The FNSB Assembly considers it to be in the interest of the FNSB
29 to adopt this resolution for the purpose of satisfying the requirements of AS 44.88.095(c);
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31 NOW, THEREFORE, BE IT RESOLVED that the FNSB Assembly hereby
32 consents to the location of the Project within the Fairbanks North Star Borough as such
33 consent is required by AS 44.88.095(c).
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35 BE IT FURTHER RESOLVED that the Borough Clerk of the Fairbanks North
36 Star Borough is hereby authorized and directed to file a certified copy of this resolution
37 with the Alaska Industrial Development and Export Authority pursuant to AS
38 44.88.095(c).

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ADOPTED THE 12TH DAY OF DECEMBER 2019.



Matt Cooper
Presiding Officer

ATTEST:



April Trickey, CMC
Borough Clerk

Yeses: Tomaszewski, O'Neill, Cash, Sanford, Lyke, Williams, Lojewski, Quist, Cooper
Noes: None