

1 By: Bryce J. Ward, Mayor  
2 Introduced: 02/27/2020  
3 Advanced: 02/27/2020  
4 Adopted: 03/12/2020  
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6 FAIRBANKS NORTH STAR BOROUGH

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8 ORDINANCE NO. 2020 – 08  
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10 AN ORDINANCE AUTHORIZING ASSIGNMENT TO FAR NORTH FOUNDATION OF  
11 AUTOMOTIVE SAFETY TRAINING OF A LEASE PREVIOUSLY GRANTED BY RESOLUTION  
12 2013-03, A RESOLUTION AUTHORIZING THE MAYOR TO GRANT A LEASE TO  
13 FAIRBANKS RACING LIONS, INC. FOR A MOTORSPORTS COMPLEX ON A PORTION OF  
14 THE E ½ SE ¼ SECTION 31 & W ½ SW ¼ SECTION 32, TOWNSHIP 1 SOUTH, RANGE  
15 2 EAST, F.M.  
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17 WHEREAS, On January 10, 2013 the Assembly of the Fairbanks North Star  
18 Borough granted Fairbanks Racing Lions, Inc. a long term lease at less than fair rental  
19 value, on approximately 91 acres of land within a portion of the E ½ SE ¼ Section 31 &  
20 W ½ SW ¼ Section 32, Township 1 South, Range 2 East, F.M., to be used in the  
21 construction of a motorsports complex; and  
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23 WHEREAS, Fairbanks Racing Lions, Inc. surveyed and platted the lease area  
24 at its sole expense, thereby creating the Racing Lions Subdivision, recorded on October  
25 15, 2015 as Plat No. 2015-36 in the Fairbanks Recording District, now more specifically  
26 describing the leased premises as Tract B, Racing Lions Subdivision; and  
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28 WHEREAS, On June 2, 2015 the Planning Commission of the Fairbanks  
29 North Star Borough granted Fairbanks Racing Lions, Inc. conditional use permit CU2014-  
30 004, approving the large scale development of a Motorsports Park within the leased area  
31 zoned as General Use-1; and  
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33 WHEREAS, Fairbanks Racing Lions, Inc., has created a 501(c)(3) non-profit  
34 corporation, Far North Foundation of Automotive Safety Training, AK DCCED Entity No.  
35 10038663, in an effort to facilitate tax deductible donations by the community toward  
36 building said motorsports complex; and  
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38 WHEREAS, Fairbanks Racing Lions, Inc. requests assignment of its lease to  
39 its non-profit corporation, the Far North Foundation of Automotive Safety Training; and  
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41 WHEREAS, Those compelling public purpose facts on which the lease was  
42 granted at less than fair rental value are equally applicable to the intended assignee:

- 43 1. Far North Foundation of Automotive Safety Training has the commitment to  
44 construct, operate and maintain a motorsports complex in Interior Alaska.

- 45 2. The motorsports complex will provide a safe venue for racing and will  
46 accommodate year round racing of all types and for all ages.  
47 3. The motorsports complex will offer youth oriented programs in motor sports  
48 and instill an interest in the trades (automotive technology, welding, fabrication  
49 and machining).  
50 4. The motorsports complex will accommodate and provide a venue for  
51 educational programs such as driver education, vehicular safety education, and  
52 emergency vehicle training.

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54 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks  
55 North Star Borough:

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57 Section 1. This ordinance is not of a general and permanent nature and  
58 shall not be codified.

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60 Section 2. Authorization. The Fairbanks Racing Lions, Inc. is hereby  
61 authorized to assign its long term lease at less than fair rental value on Tract B of Racing  
62 Lions Subdivision, according to the plat filed October 15, 2015 as Plat No. 2015-36,  
63 Section 32, Township 1 South, Range 2 East, F.M., Records of the Fairbanks Recording  
64 District, Fourth Judicial District, State of Alaska, to be used in the construction of a  
65 motorsports complex.

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67 Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the  
68 first Borough business day following its adoption.

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70 ADOPTED THE 12<sup>TH</sup> DAY OF MARCH 2020.

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Christopher Quist  
Deputy Presiding Officer

ATTEST:

  
April Trickey, CMC  
Borough Clerk

Yeses: Cash, Lyke, Lojewski, Tomaszewski, Sanford, O'Neill, Quist

Noes: None

Other: Williams (Excused), Cooper (Excused)